



Inspiring Ideas, Strengthening Community, Enriching Lives

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Annual Library Highlights

2021 By the Numbers

- Open 2,444 hours and hosted 82,002 visitors in (2021)
- Library staff circulated 339,051 items, the highest circulation per capita in Albany and Rensselaer Counties! (2021)
- 16,294 people joined our in-person programming virtual events
- 3,415 used a public computer
- 10,699 connected to the fiber internet network wirelessly
- 104,00 people visited the library's website.

2nd PLACE Times Union "Best of 2022" - Best Public Library in Region!

- For the second year in a row!

WINNER! "Upper Hudson Library System Adult Program of the Year"

- Recognized for unique "Pen to Pandemic Program: as a creative and cathartic outlet, invited submissions for original short stories set locally during Covid-19 pandemic. Working with several community partners, a team of judges selected the winning entries, which were published in the New Authors Journal. All submissions were collected and published in an original book entitled Pen to Pandemic: A Community Anthology from the Time of Covid-19, copies of which were presented to all contributors and of course added to the library's collection!



Library District 2023 Draft Budget

Goal(s): Maintain Services, Long-Term Sustainability, Transparency to Community, Fine Free!

- 2023 budget was prepared with an eye towards long-term sustainability while still supporting library efforts to innovate and evolve
- Includes ALL sources of funds, including those which were previously managed outside of the yearly budget approved by voters.
- Budget focuses on achieving goals outlined in strategic plan
- Supports provision of vibrant physical and virtual spaces
- Developing diverse collections and programs
- Investing in secure technology
- Supporting staff who will help the goals become a reality
- The library will become Fine Free in January, eliminating most late fees for returning items late, joining 25+ other Upper Hudson Library System Libraries as Fine Free.

Increased Tax Impact on Average Homeowner less than \$10

- Proposed **tax levy of \$1,867,757** will have a slight increase for homeowners. The estimated annual increase for the average East Greenbush homeowner is **\$9.45**, which is **\$0.79 per month**.

Projected Revenue

- Total revenues (including contracts, fees, gifts, grants, and interest) are projected at \$2,332,682, \$195,307 more than last year.
- Nearly half of the increase reflects an accounting method change, as part of the Library Board's commitment to transparency to the community
- In previous years, there were numerous fund accounts; all expenditures were approved by library board, but the only fund approved by voters was the operating fund. New accounting methodology proposed for 2023 budget put for voter approval includes all fund accounts (both operating and reserve)

Mitigating Financial Impact of Significant Facility Expenses in Near Future

- In 2020, library building bond was paid in full. Since then, library board has prioritized the replenishment of reserve accounts to maintain the long-term financial health of the library.
- Saving incrementally to help mitigate financial impact of major, nonrecurring, or unforeseen expenditures on the library's annual operating budget.
- \$100,000 is budgeted to transfer to the Library's Reserve funds which are used for both expected and unexpected Capital Repairs, included maintenance/repair of the Road (Community Way), roof, and HVAC system.



Library District 2023 Draft Budget

INCOME		Budget 2022 OPERATING INCOME	Proposed 2023 OPERATING & RESERVE INCOME
	Library District Tax	\$1,770,525	\$1,876,757***
	Library Charges	\$41,500	\$8,300 (Fine Free)
	Donations	*	\$3,500
	Grants	*	\$25,000
	Interest	\$400	\$425
	Contract for Service- Schodack	\$320,000	\$339,200
	Rensselaer County	\$250	\$11,000
	State Aid	\$4,700	\$5,500
	Federal Aid	\$0	\$0
	Transfer from Gift/Grant and Hurr Reserves	*	\$20,000 (restricted multi-year) 26,000 (non-restricted)
	Transfer from Capital Reserves	*	\$17,000
	TOTAL Income	\$2,137,375	\$2,332,682
EXPENDITURES		Budget 2022 OPERATING EXPENDITURES	Proposed 2023 OPERATING & RESERVE EXPENDITURES
	Technology/Communication	\$47,985 **	\$68,121
	Programming & Planning	\$11,000 **	\$16,900
	Books & Materials	\$144,500 **	\$157,715
	Facilities	\$136,800 **	\$192,506
	Professional Services	\$50,000 **	\$75,350
	Library Operations	\$35,200	\$31,050
	Human Resources/Staff Dev't	\$5,000	\$5,000
	Salaries & Benefits	\$1,537,640	\$1,669,039
	Reserve Funds (Bond and/or Capital Expenditures)	\$0 **	\$17,000
	Transfer to Reserves (capital savings)	\$169,250	\$100,000
	TOTAL Expenditures	\$2,137,375	\$2,332,681
<p>* NOT INCLUDED IN 2022 VOTER APPROVED BUDGET DUE TO ACCOUNTING METHODOLOGY DIFFERENCE. NEW ACCOUNTING METHODOLOGY PROPOSED FOR 2023 INCLUDES BOTH OPERATING AND RESERVE FUND ACCOUNTING IN PUBLIC VOTER APPROVED BUDGET</p> <p>** ONLY OPERATING EXPENDITURES INCLUDED IN 2022 VOTER APPROVED BUDGET DUE TO ACCOUNTING METHODOLOGY DIFFERENCE. THE NEW ACCOUNTING METHODOLOGY PROPOSED FOR 2023 INCLUDES BOTH OPERATING AND RESERVE FUND ACCOUNTING IN THE PUBLIC VOTER APPROVED BUDGET</p> <p>***TAX IMPACT ON AVERAGE HOMEOWNER: \$9.45 INCREASE/ \$0.79 PER MONTH</p>			