



Library Budget Vote & Election

Tuesday, September 19, 2023, 9 AM-9 PM at the library

The proposed 2024 budget is \$2,350,750 - 1% decrease in operating budget

- Proposed tax levy of \$1,915,000 - 2% increase which remains under the tax cap
- Tax rate increase of \$0.02 cents per thousand dollars of assessed value from \$0.95 to \$0.97
- Tax Impact Change of \$4.37/year or \$0.36 per month based on Median Assessed Value of \$225,000

Income Estimates	Budget '23	Proposed Budget '24	Expenses	Budget '23	Proposed Budget '24
EG Tax Levy*	\$1,876,757	\$1,915,000	Books & Materials	\$157,715	\$159,100
State/County*	\$16,500	\$16,500	Programming & Planning	\$16,900	\$24,200
Contract Services (Schodack)*	\$339,200	\$346,125	Salaries & Benefits	\$1,669,039	\$1,709,725
Library Charges	\$8,300	\$13,500	Human Resources/ Staff Dev.	\$5,000	\$6,500
Interest & Earnings	\$425	\$2,000	Library Operations	\$31,050	\$37,425
Gifts & Grants (new receipts)	\$28,500	\$36,500	Professional Services	\$133,471	\$64,000
Total Account Transfers	\$96,981	\$21,125	Technology/Communications	\$68,122	\$96,650
			Facilities	\$185,366	\$143,300
TOTAL PUBLIC SOURCES*	\$2,232,457	\$2,277,625	Transfer to Capital Reserves	\$100,000	\$105,000
TOTAL OTHER	\$134,206	\$73,125	Transfer to Gift/Grant- Restricted	---	\$4,850
TOTAL INCOME	\$2,366,663	\$2,350,750	TOTAL EXPENDITURES	\$2,366,663	\$2,350,750

Proposition #2:

There is one open position on the Library's Board of Trustees to serve a 5-year term which begins 1/1/2024.

Petitions for candidacy will be accepted until 5 pm on 8/20/2023. Learn more at <https://eglibrary.org/about/board>

Absentee ballot applications are available at the library circulation desk until 9/7/23.



Capital Projects Budget: \$694,745

Significant capital projects will need to be completed over the next 5 years - We will spend Capital Reserves that we have been building to pay for these expenses. NO ADDITIONAL COST TO TAXPAYERS

Revenue	2023 Budget	Preliminary 2024 Budget	
Construction Grant	---	\$350,000	Offset costs & defray use of capital reserve funds
Fund Balance (Prev. Years)	\$17,140	---	
Capital Reserves (Prev. Years)	\$17,000	\$344,745	
TOTAL REVENUE	\$34,140	\$694,745	
Expenditures	2023 Budget	Preliminary 2024 Budget	
Capital Reserve Savings	---	\$50,000	
Capital Projects	\$34,140	\$644,745	EIFS maintenance & repairs, contingencies, contractor fees & OHP/insurances
TOTAL EXPENDITURES	\$34,140	\$694,745	

