



Proposed 2024 Library Budget

Presented on July 18, 2023

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Treasurer, Library Board of Trustees



2024 Budget Key Points

- 1** Maintain Quality Library Services

- 2** Prioritize Building Repairs

- 3** Continue to Grow Capital Reserves

- 4** Offset Cost Via Construction Grant

Cost To Taxpayer

Maintain Vital Library Programs and Services



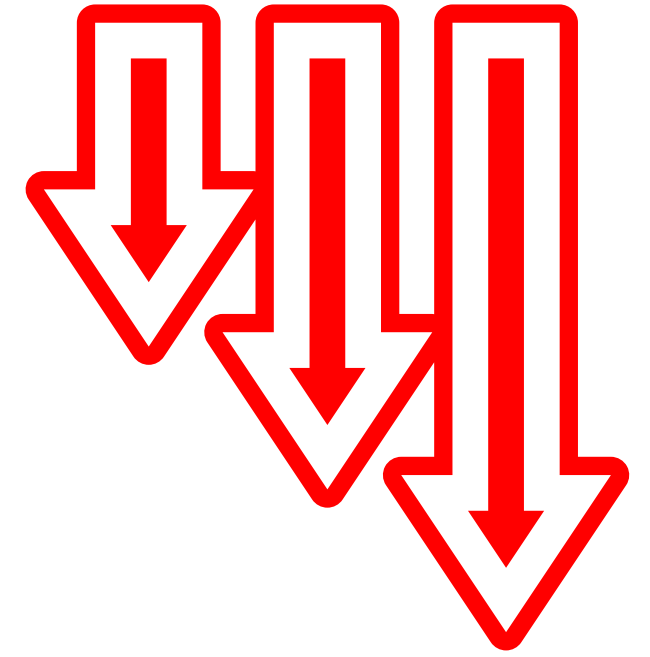
- Proposed tax levy of \$1,915,000 - 2% increase (which remains under the tax cap)
- Tax rate increase of .02 cents per thousand dollars of assessed value (from \$0.95 to \$0.97)
- Tax Impact Change is based on Median Assessed Value of East Greenbush home (\$225K)
- 2024 Budget proposes 1% decrease in operating budget

	Tax Levy	Tax Rate (Per \$1,000 assessed value)	Tax Impact Change Median Assessed Value \$225,000
2024	2.04%	\$0.97	\$4.37 per year/\$0.36 per month

Preliminary 2024 Budget : **\$2,350,750**

-1%

DECREASE
Over FY 2023



Revenues	2023 Budget	2024 Proposed	Notes
Library Charges	\$8,300	\$13,500	
Interest & Earnings	\$425	\$2,000	
Public Funds	\$2,232,457	\$2,277,625	State and county aid, East Greenbush tax levy, contract for service (Schodack)
Gifts & Grants (new)	\$28,500	\$36,500	
Account Transfers	\$96,981	\$21,125	From previous years (gifts/grants, Hurr reserve)

Expenditures		Proposed	Notes
Transfers (Reserve Funds)	\$100,000	\$109,850	Budgeted for capital expenditures
Operating Expenses	\$597,624	\$531,175	Technology/communications, programming/planning, books/materials, facilities, professional services, operations & human resources/staff development
Personnel	\$1,699,039	\$1,709,725	Salaries & benefits



Capital Projects Budget : **\$694,745**

Significant capital projects will need to be completed over the next 5 years - **NO ADDITIONAL COST TO TAXPAYERS**

Revenue	2023 Budget	Preliminary 2024 Budget	
Construction Grant	-	\$350,000	Offset costs & defray use of capital reserve funds
Fund Balance (Prev. Years)	\$17,140	-	
Capital Reserves (Prev. Years)	\$17,000	\$344,745	
TOTAL REVENUE	\$34,140	\$694,745	
Expenditures	2023 Budget	Preliminary 2024 Budget	
Capital Reserve Savings	-	\$50,000	
Capital Projects	\$34,140	\$644,745	Replacing exterior skin of the building
TOTAL EXPENDITURES	\$34,140	\$694,745	



A young boy with dark hair and eyes is peeking over a large, rectangular sign with a light-colored wooden frame. He is giving a thumbs-up with his right hand. The background is a library with bookshelves filled with books. The sign has a green background and contains text in two different styles: a cursive font for the first line and a bold, sans-serif font for the second and third lines.

support your library

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TRUSTEE!**



Thank You For Your Time!

Public Comment