

**SPU - Library of East Greenbush Community Library
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

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Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Jill Dugas Hughes (LG384624900100A), hereby certify that I am the Chief Financial Officer of the SPU - Library of East Greenbush Community Library, and that the information provided in the Annual Financial Report of the SPU - Library of East Greenbush Community Library for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,660,038.00	\$1,841,725.00	\$1,517,037.00
210 - Petty Cash	\$450.00	\$450.00	\$650.00
Total for Cash and Cash Equivalents	\$1,660,488.00	\$1,842,175.00	\$1,517,687.00
Other Assets			
480 - Prepaid Expenses	\$14,647.00	-	-
Total for Other Assets	\$14,647.00	\$0.00	\$0.00
Total for Assets	\$1,675,135.00	\$1,842,175.00	\$1,517,687.00
Total for Assets and Deferred Outflows	\$1,675,135.00	\$1,842,175.00	\$1,517,687.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$57,737.00	\$16,539.00	\$65,387.00
Total for Payables	\$57,737.00	\$16,539.00	\$65,387.00
Total for Liabilities	\$57,737.00	\$16,539.00	\$65,387.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$14,647.00	-	-
Total for Nonspendable Fund Balance	\$14,647.00	\$0.00	\$0.00
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Donor Restricted</i>	\$14,077.00	\$142,076.00	\$14,902.00
Total for Restricted Fund Balance	\$14,077.00	\$142,076.00	\$14,902.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,588,674.00	\$1,683,560.00	\$1,437,398.00
Total for Assigned Fund Balance	\$1,588,674.00	\$1,683,560.00	\$1,437,398.00
Total for Fund Balance	\$1,617,398.00	\$1,825,636.00	\$1,452,300.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,675,135.00	\$1,842,175.00	\$1,517,687.00

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**A - General
Balance Sheet**

12/31/2025	12/31/2024	12/31/2023
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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,995,455.00	\$1,915,001.00	\$1,876,757.00
Total for Property Taxes	\$1,995,455.00	\$1,915,001.00	\$1,876,757.00
Departmental Income			
2082 - Library Charges	\$13,772.00	\$15,782.00	\$16,802.00
Total for Departmental Income	\$13,772.00	\$15,782.00	\$16,802.00
Intergovernmental Charges			
2360 - Library Services Other Governments <i>Contract for Schodack and Rensselaer</i>	\$401,000.00	\$347,125.00	\$339,900.00
Total for Intergovernmental Charges	\$401,000.00	\$347,125.00	\$339,900.00
Use of Money and Property			
2401 - Interest and Earnings	\$64,873.00	\$59,935.00	\$4,320.36
Total for Use of Money and Property	\$64,873.00	\$59,935.00	\$4,320.36
Other Revenues			
2705 - Gifts and Donations	\$44,179.00	\$55,182.00	\$23,368.00
Total for Other Revenues	\$44,179.00	\$55,182.00	\$23,368.00
State Aid			

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**A - General
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
3089 - State Aid Other <i>State Construction Grant Money</i>	\$9,971.00	\$312,620.00	-
3840 - State Aid for Libraries	\$5,279.00	\$5,149.00	\$4,972.00
Total for State Aid	\$15,250.00	\$317,769.00	\$4,972.00
Total for Revenues	\$2,534,529.00	\$2,710,794.00	\$2,266,119.36
Total for Revenues and Other Sources	\$2,534,529.00	\$2,710,794.00	\$2,266,119.36

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
74101 - Library - Personal Services	\$1,308,631.00	\$1,221,335.00	\$1,103,409.00
74102 - Library - Equipment and Capital Outlay	\$602,708.00	\$379,184.00	\$249,378.00
74104 - Library - Contractual	\$373,295.00	\$343,058.00	\$410,183.00
74108 - Library - Employee Benefits	\$458,133.00	\$393,881.00	\$387,294.00
Total for Culture	\$2,742,767.00	\$2,337,458.00	\$2,150,264.00
Total for Culture and Recreation	\$2,742,767.00	\$2,337,458.00	\$2,150,264.00
Total for Expenditures	\$2,742,767.00	\$2,337,458.00	\$2,150,264.00
Total for Expenditures and Other Uses	\$2,742,767.00	\$2,337,458.00	\$2,150,264.00

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**A - General
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,825,636.00	\$1,452,300.00	\$1,336,444.64
8022 - Restated Fund Balance - Beginning of Year	\$1,825,636.00	\$1,452,300.00	\$1,336,444.64
Add Revenues and Other Sources	\$2,534,529.00	\$2,710,794.00	\$2,266,119.36
Deduct Expenditures and Other Uses	\$2,742,767.00	\$2,337,458.00	\$2,150,264.00
8029 - Fund Balance - End of Year	\$1,617,398.00	\$1,825,636.00	\$1,452,300.00

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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$2,080,250.00	\$1,995,455.00	\$1,915,000.00
1199 - Est Rev - Non-Property Tax Items	\$110,500.00	\$156,445.00	\$38,500.00
2399 - Est Rev - Intergovernmental Charges	\$518,090.00	\$401,000.00	\$357,125.00
2649 - Est Rev - Fines and Forfeitures	\$13,500.00	\$15,000.00	\$13,500.00
3099 - Est Rev - State Aid	\$5,500.00	\$5,700.00	\$5,500.00
Total for Estimated Revenue	\$2,727,840.00	\$2,573,600.00	\$2,329,625.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$150,555.00	\$22,000.00	\$21,125.00
Total for Estimated Other Sources	\$150,555.00	\$22,000.00	\$21,125.00
Total for Estimated Revenues and Other Sources	\$2,878,395.00	\$2,595,600.00	\$2,350,750.00

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**A - General
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
7999 - App - Culture and Recreation	\$2,089,905.00	\$2,134,705.00	\$1,931,025.00
9199 - App - Employee Benefits	\$491,525.00	\$460,895.00	\$419,725.00
Total for Estimated Appropriations	\$2,581,430.00	\$2,595,600.00	\$2,350,750.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$296,965.00	-	-
Total for Estimated Other Uses	\$296,965.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$2,878,395.00	\$2,595,600.00	\$2,350,750.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$248,029.00	\$248,029.00	\$248,029.00
Total for Non-Depreciable Capital Assets	\$248,029.00	\$248,029.00	\$248,029.00
Depreciable Capital Assets			
102 - Buildings	\$4,378,525.00	\$3,993,736.00	\$3,993,736.00
103 - Improvements Other Than Buildings	\$776,908.00	\$776,908.00	\$644,632.00
104 - Machinery and Equipment	\$120,864.00	\$115,616.00	\$118,664.00
107 - Other Capital Assets	\$628,311.00	\$591,864.00	\$589,797.00
Total for Depreciable Capital Assets	\$5,904,608.00	\$5,478,124.00	\$5,346,829.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$2,372,543.00)	(\$2,264,399.00)	(\$2,160,251.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$631,369.00)	(\$617,083.00)	(\$610,481.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$75,858.00)	(\$59,783.00)	(\$79,609.00)
117 - Accumulated Depreciation Other Capital Assets	(\$546,303.00)	(\$527,285.00)	(\$527,078.00)
Total for Accumulated Depreciation	(\$3,626,073.00)	(\$3,468,550.00)	(\$3,377,419.00)
Total for Non-Current Assets	\$2,526,564.00	\$2,257,603.00	\$2,217,439.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$512,342.00	\$489,600.00	\$729,157.00
Total for Other Long-Term Obligations	\$512,342.00	\$489,600.00	\$729,157.00
Total for Long-Term Obligations	\$512,342.00	\$489,600.00	\$729,157.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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Statement of Indebtedness

You have indicated you have no debt data to report.

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Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
178	Checking	A	\$35,818.00	\$0.00	(\$6,360.00)	\$0.00	\$29,458.00
186	Savings	A	\$15,047.00	\$0.00	\$0.00	\$0.00	\$15,047.00
194	Savings	A	\$531,199.00	\$0.00	\$0.00	\$0.00	\$531,199.00
251	Savings	A	\$115,312.00	\$0.00	\$0.00	\$0.00	\$115,312.00
244	Savings	A	\$56,270.00	\$0.00	(\$95.00)	\$0.00	\$56,175.00
228	Savings	A	\$503,816.00	\$0.00	\$0.00	\$0.00	\$503,816.00
210	Savings	A	\$408,338.00	\$693.00	\$0.00	\$0.00	\$409,031.00
Total			\$1,665,800.00	\$693.00	(\$6,455.00)	\$0.00	\$1,660,038.00
Total Cash From Financials							\$1,660,038.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,665,800.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,392,136.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,892,136.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
21	15		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement					
State Retirement System	\$204,647.00	21	9		
Fire Retirement					
Local Pension Fund					
Social Security	\$96,246.00	21	15		
Worker's Compensation	\$7,471.00	21	15		
Life Insurance	\$1,141.00	21			
Unemployment Insurance					
Disability Insurance	\$1,690.00	21	15		
Hospital, Medical and Dental Insurance	\$135,875.00	12			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$11,063.00	21	15		
Total Employee Benefits Paid	\$458,133.00				